



Aalto University

# Aalto University School of Business

Fact Sheet 2019–2020

## Leading the Way

**With experience spanning more than a century and an established track record of conducting high-quality research, we at Aalto University School of Business are well-equipped to educate the influential leaders of tomorrow.**

The School of Business is the leading business school in Finland and ranks among **the best in Europe**. The School provides students with a **multidisciplinary**, international learning experience. The focus is on teaching through **real life challenges**, real cases, consultancy projects, and internships, in close cooperation with the business community and the rest of the society. The School of Business is a community of 3,300 students and 113 faculty members with approx. 600 international students a year, totalling 16% of the student body.

### Triple Crown status

Aalto University School of Business is the first business school in the Nordic countries to have received all three labels of excellence from the world's leading business school accreditation bodies: **AACSB**, **AMBA** and **EQUIS**. This Triple Crown status is an honour held by only a few business schools worldwide.

### CEMS – global cooperation

CEMS is a global alliance of leading business schools and multinational companies. It constitutes of 32 academic institutions, 65 international corporate partners and 7 social members. The member schools together, in close cooperation, produce the CEMS Master's in International Management (MIM) programme. At Aalto students can do Master in Global Management (M.Sc.) or in any other major with CEMS MIM. The Aalto University School of Business is the only institution in Finland offering the programme.

### PIM

Partnership in International Management (PIM), a consortium of 65 top business schools from around the world that share reputations for academic excellence regionally and globally. The expertise acquired within PIM permits member schools to enhance their international commitment. The School of Business is a select member of the network.

### Aalto University Executive Education

Executive education and professional development services are provided under **Aalto EE**, **Aalto PRO**, and **Aalto ENT**. Aalto EE offers MBA programs in Finland, Singapore, Taiwan, China, Russia, Sweden, Vietnam, Tanzania, Baltic countries, Poland, South Korea, Indonesia and Iran. Aalto EE is the most renowned actor in the field in Finland. Asia-Pacific operations are coordinated by the Singapore office.



### Departments and Fields

#### Department of Accounting

- Accounting
- Business Law

#### Department of Economics

- Economics

#### Department of Finance

- Finance

#### Department of Marketing

- Marketing

#### Department of Information and Service Economy

- Information Systems Science
- Logistics
- Management Science

#### Department of Management Studies

- Organization and Management
- International Business
- Entrepreneurship and Innovation Management
- Organizational Communication
- Strategy

### Contact Information

#### Dean's Office:

Prof. Ingmar Björkman, Dean

Prof. Matti Suominen, Vice Dean, Research and International Cooperation

Prof. Timo Saarinen, Vice Dean, Teaching and Learning

#### International Affairs:

Ms. Saira Kurtbay, Head of International Affairs  
saila.kurtbay@aalto.fi

#### Incoming Student Services:

Ms. Sanna Huovinen-Kiuru  
incoming-biz@aalto.fi

website: <https://into.aalto.fi/x/kRgS>

#### Outgoing Student Services:

Ms. Minna Pekkanen

Ms. Sanna Krigsholm

outgoing-biz@aalto.fi

#### CEMS Office:

Dr. Rita Järventie-Thesleff, Academic Director

Ms. Liisa Kotilainen, Programme Manager

Ms. Arja Sahlberg, Programme Manager

cems@aalto.fi

#### Double Degree Admission:

Ms. Annika Schulz, Coordinator

#### MBA Exchange:

Ms. Yulia Lobanova, Coordinator

yulia.lobanova@aaltoee.fi

#### Degree Student Services:

study-biz@aalto.fi

#### Doctoral Programme:

doctoral-biz@aalto.fi

firstname.lastname@aalto.fi

#### Postal address:

Aalto University School of Business  
International Affairs/Student Exchange Services  
Ekonominaukio 1,  
02150 Espoo, Finland

#### Erasmus code: SF ESPOO 12

PIC-code: 991256096

Erasmus Charter Number (2014-2020):

257712-EPP-1-2014-1-FI-EPPKA3-ECHE

#### Aalto University:

[aalto.fi/en](http://aalto.fi/en)

#### Aalto University School of Business:

[biz.aalto.fi/en](http://biz.aalto.fi/en)

# Academic information

## Programmes in English

### Bachelor's Programmes (B.Sc.)

Economics and Business Administration with specializations in Management, Accounting, Business Technology, Marketing, Finance and Economics (2nd and 3rd year in English). Economics International Business in Mikkeli (BScBA)

### Master's Programmes (M.Sc.)

Accounting, Economics, Entrepreneurship and Innovation Management, Finance, Global Management (CEMS MIM), Information and Service Management (ISM), Management and International Business (MIB), Marketing

### Multidisciplinary programs (M.Sc.):

Creative Sustainability with School of Arts, Design and Architecture (ARTS) and School of Engineering, International Design Business Management, IDBM with ARTS and School of Science.

### Double Degree Programmes

University of Cologne, ESADE, University of Queensland, University of South-Carolina, Darla Moore School of Business

### Minors

Analytics and Data Science, Creativity and Venturing, Consumer Research, Creative Sustainability, Economics, Entrepreneurial Leadership, Fashion Management, Finance, ISM, ITP, IDBM, MIB, Marketing, Real Estate Economics, Research Methods, Quantitative Methods, Startup Minor. See all minors at [into.aalto.fi](http://into.aalto.fi) > minors

### MBA Programme

Aalto EE offers MBA studies and executive education. The MBA courses are offered in two-week modules around the year. Exchange quotas to be agreed separately. More info at [aaltotee.fi](http://aaltotee.fi).

### Doctoral Programme

The **Doctor of Science in Economics and Business Administration** is a 4-year full-time doctoral programme. The School provides funding for the first two years. Info at [into.aalto.fi/display/endoctoralbiz](http://into.aalto.fi/display/endoctoralbiz). The **Aalto Executive DBA** offered by Aalto EE is a doctoral program for experienced professionals who wish to merge professional practice with theoretical perspectives.

## Summer Studies

### Information Technology Program (ITP) -

From June until end-August with three tracks (24 ECTS each):

- Information & Service Business (ISB)
- Strategy & Experience Design (SED)
- Digital & Interactive Ecosystems (DIE)

comprising three courses and a company project. More info at [itpaalto.net](http://itpaalto.net) or from Program Director, Laura Sivula at [laura.sivula@aalto.fi](mailto:laura.sivula@aalto.fi).

### Digital Business Master Class

Two week summer course (6ECTS) in July. In addition to lectures and class exercises course includes company project and studies in virtual teams in June and August. Course is organized by ITP program and includes extra curricular activities.

### Short-term Option in Mikkeli

International Business Bachelor's Program courses (6 ECTS each) are lectured in 3-week modules around the year.

## Course Offer

Over 170 English-lectured business courses are available in many disciplines. In addition there are multidisciplinary courses available called **University Wide Art Studies (UWAS)** and **University Wide Technology Studies (UWTS)**. Course list and descriptions at [into.aalto.fi](http://into.aalto.fi) > School of Business > Incoming Exchange Students > Studies..

## Academic Evaluation and Credits

A full-time study program is 1600 hours per year, which equals to 60 ECTS credits. Most courses are 6 ECTS credits. **One ECTS credit stands for approx. 27 working hours** including all work required to complete a course (lectures, projects, cases, exam, independent study). Full time workload per term is 30 ECTS for undergraduate and graduate students.

## Grading scale

ECTS Grade	Definition	Aalto Numerical Scale
A	Excellent	5
B	Very Good	4
C	Good	3
D	Satisfactory	2
E	Sufficient	1
F/FX	Fail	0

## Programme Structures

Aalto University has a Bologna-based degree structure. The B.Sc. is a 3-year programme, the M.Sc. a 2-year programme and the Doctoral degree is a four-year programme.

### Bachelor of Science Degree Structure: (180 ECTS)

Core courses: 60 ECTS

Specialisation studies: 60 ECTS (incl. Thesis and Thesis Seminar)

Minor studies: 24-30 ECTS

Language and communication studies: 18 ECTS

Elective studies: 18-30 ECTS

### Master of Science Degree Structure: (120 ECTS)

Programme studies: 84 ECTS (incl. Master's Thesis and Seminar)

Minor studies: 24 ECTS

Elective studies: 12 ECTS

## Academic Calendar 2019–2020

### Autumn Term 2019

Exchange Student Orientation Days in Sep week 36 2019

Lectures: Sep 9 - Dec 13, 2019

**Period 1:** Sep 9 - Oct 25, 2019

Assesment Week: Oct 21 - 25, 2019

**Period 2:** Oct 28 - Dec 13, 2019

Assesment Week: Dec 9 - 13, 2019

### Spring Term 2020

Exchange Student Orientation Days TBC, 2020

Lectures: Jan 7 - May 29, 2020

**Period 3:** Jan 7 - Feb 21, 2020

Assesment Week: Feb 17 - 21, 2020

**Period 4:** Feb 24 - Apr 10, 2020

Assesment Week: Apr 6 - 10, 2020

**Period 5:** Apr 13 - May 29, 2020

Assesment Week: May 25 - 29, 2020

# Application and Admission

## Application Information

Students interested in an exchange at the School of Business are first to contact the study abroad coordinator at their home universities. The School of Business accepts exchange students nominated by its partner universities only. After being nominated by the home universities the students will receive a link to an online application form. Students are to provide a CV, a photo and a transcript of records as attachments. Once the application is completed and approved, the students will receive an official letter of acceptance. More information at [into.aalto.fi](http://into.aalto.fi) > New students > Incoming Exchange Students.

## Application Deadlines

**Autumn Term** - Application of Admission (incl. housing): **April 30th**

**Spring Term** - Application of Admission (incl. housing): **October 1st**

## Language Requirements

Although no official test records of English like TOEFL or IELTS are required, we expect nominated students to be proficient in English both in writing and in communicating in the classroom in order to fulfill the course assignments. The home institution verifies students' proficiency prior to nominating them to Aalto. The expected level of English proficiency is equivalent to IELTS 6,5 (total) or TOEFL 92 (total).

## Visa Requirements

Depending on the nationality and the length of stay, the student may need a visa or a residence permit. Students should **immediately** proceed with the **visa/residence permit application** after receiving the letter of acceptance as the **process takes up to 6 weeks**. Travel arrangements should only be made once the visa/residence permit has been issued. Information about Finnish consulates and embassies can be found at [formin.finland.fi](http://formin.finland.fi).

## Orientation and Tutoring

Orientation days are organized at the beginning of each semester. Two local student tutors lead tutor groups of approximately 10 exchange students. The tutoring service is organized in close cooperation with the Student Association.

## On Campus Services

Group training and gym are offered on both campuses by **Unisport**. Career Services offers career counselling, Aalto CareerWeb for vacant positions, workshops on CV writing and job hunting skills. Campus wide **wireless network** is available.

## Benefits for Students

Exchange students are entitled to discounts in transportation and student-priced meals in student cafeterias. Students may join the Aalto University Student Union (AYY). The members re entitled to use Finnish Student Health Services (YTHS). The student union also organizes many leisure time activities such as parties, field trips, sports and cultural activities. Visit [avy.fi/en/](http://avy.fi/en/).

## Health Insurance

YTHS services do not cover all medical costs, so international students are expected to have a medical insurance of their own. For some international students it is mandatory to have a medical insurance in order to get a residence permit in Finland. Students from EU/EEA countries are entitled to medical care while staying temporarily in another EU/EEA country with European Health Insurance Card (EHIC).

## Campuses

### Otaniemi Campus

The Otaniemi is located 9 km from downtown Helsinki. A metro ride from downtown to Otaniemi takes only 12 minutes. Aalto University has its own metro stop in Otaniemi right next to the School of Business.

As of spring 2019 Aalto's core disciplines - Engineering, Business, Art, Design and Architecture are all on the same campus. The multidisciplinary spaces like the Design Factory, Media Factory, Health Factory and ScienceFactory, the Sustainability Hub and the Startup hub, A Grid hosting 130 startups and the UN Until Lab are all located on the campus



The new building of the School Arts, design and Architecture (ARTS) and the School of Business are located at the heart of the Otaniemi campus as well as grocery shops, restaurants and coffee shops at A Bloc center. With surrounding companies, startups and technology parks the university campus is tightly integrated to support creation of new information and innovations. See more about new School of Business building from website [business3.aalto.fi](http://business3.aalto.fi).

### Mikkeli Campus

The Bachelor's Programme in International Business is offered at the Mikkeli campus which is situated 230 km north-east from Helsinki. Mikkeli is located in the largest lake district in Europe surrounded by untouched nature.

## Housing

In the Helsinki region main student housing organizations is HOAS (Foundation for Student Housing in the Helsinki Region). Another student housing organization is AYY (Aalto University Student Union), but unfortunately AYY doesn't have furnished apartments. Student apartments typically consist of 3-5 bedrooms, a shared living room, kitchen and bathroom. Student apartments are situated around the Helsinki area. Students apply for housing directly through the above organizations.

## Living expenses

Rent: in student housing: 350-600 euros/month in private market: 600+ euros/month. Transportation: 27-52 euros/month  
Food and daily consumer goods: 150-200+ euros/month  
(Student lunch at university 1.70-4.85 euros)

**Autumn term exchange students can experience the world class start-up event Slush by volunteering.**

# About Aalto, Helsinki and Finland

## Aalto unique features

The university emphasizes multidisciplinary teaching and learning and has introduced Aalto Cross-School Courses and University Wide Art Studies (UWAS) i.e. Entrepreneurship and Innovation Management, Design and Creativity in Business, and Business and Society. UWAS courses offer access to design thinking for every discipline in the university. There are diverse cross-disciplinary activities to **learn design thinking and gain insight into working in multidisciplinary teams**.

## Start-up scene

Startup Sauna and Aalto Entrepreneur Society (AaltoES), as well as Slush and Summer of Startups are examples of the genuine **student-driven start-up scene** at the university. Around 70-100 new companies are born at Aalto University each year.



## Factories

Design Factory, Health Factory and Media Factory act as joint platforms combining the expertise of Aalto University's schools in product development, health and wellbeing, and media. The **Design Factory** is an open environment for research and education on product development. The concept is implemented around the world.

## Art and Creativity

Art, design and creativity drive innovation and entrepreneurship. These concepts radically challenge our society and culture. They generate new knowledge and understanding and create value by leveraging humane designs and viable solutions. The university develops and promotes art-based activities across disciplines, knowledge frameworks and communities. The School of Arts, Design and Architecture is ranked #13 by QS in the world.

## Aalto University Facts and Figures

- Students: 12,000 full-time equivalent
- International students: 13 %
- Bachelor's Degrees: 1,180
- Master's Degrees: 1,930
- Doctoral Degrees: 260
- Faculty and Staff: 4,000
- Professors: 400
- 70-100 new startups annually

## Aalto University Schools:

- School of Arts, Design and Architecture
- School of Business
- School of Chemical Engineering
- School of Electrical Engineering
- School of Engineering
- School of Science

## Helsinki metropolitan area

Helsinki, the capital of Finland, is situated on the shore of southern Finland. It is the largest city with a population of over 600,000. The Helsinki metropolitan area consists of the cities Helsinki, Espoo, Vantaa and Kauniainen with a population of 1.4 million. The city is ranked as one of the most liveable cities in the world in Monocle magazine's Quality of Life Survey. The city has great cultural heritage and offers great outdoors: numerous islands, forests and greenery within easy reach of the city.

## Useful Links

MyHelsinki: [myhelsinki.fi](http://myhelsinki.fi)

Visit Espoo: [visitespoo.fi](http://visitespoo.fi)

Finnish Immigration Service: [migri.fi](http://migri.fi)

Student Health Service: (YTHS) [yth.fi](http://yth.fi)

Studying in Finland: [studyinginfinland.fi](http://studyinginfinland.fi)

Helsinki Region Transport: [hsl.fi](http://hsl.fi)

Finnish Railways (VR): [vr.fi](http://vr.fi)

Virtual Finland: [virtual.finland.fi](http://virtual.finland.fi)

Helsingin Sanomat (newspaper): [hs.fi/english/](http://hs.fi/english/)

Yle (Finnish National Broadcasting Company): [yle.fi/news](http://yle.fi/news)

## Fall in love with Finland!

Finland is situated in northern Europe bordering Sweden, Norway and Russia. It is a republic and a member of the European Union since 1995. Finland has approximately 5.5 million inhabitants. The national languages are Finnish (89%) and Swedish (5.3%), but most Finns speak also fluent English. The Euro is used as currency. Finland has one of the most advanced education systems in the world and has both a high standard of living and quality of life. The Finnish population is highly educated by international comparison, and education is valued in the society. Finland was also reported by UN to be the happiest country in the world 2018

## International rankings for Finland

- #1 the most stable country in the world
- #1 best governance in the world
- #1 in press freedom
- #1 the greenest country in the world
- #2 in transparency
- #2 in gender equality
- #3 in social justice in the EU
- #2 most innovative country
- #2 in global cleantech innovation
- #2 in the EU for quality of life

