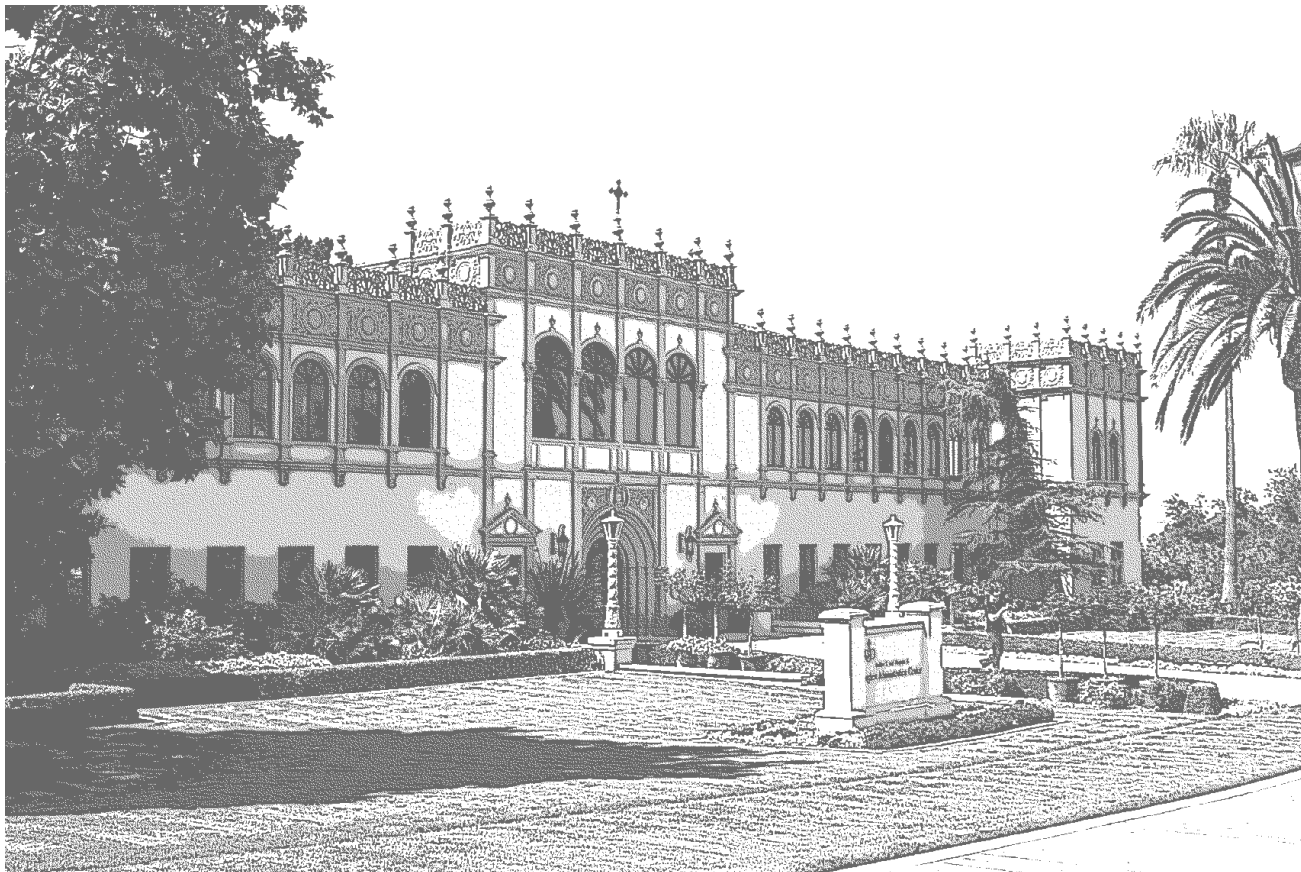


*A Guide to  
Alternative Financing  
for USD Students*



**USD Office of Financial Aid**

# Alternative Financing Information

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# Alternative Financing Information

There are several options available to students and parents in addition, or as an alternative, to the "need-based" sources of financial aid. This brief summary provides information regarding some of the resources available to assist in paying for college.

## Scholarships

You may be eligible for a scholarship, grant, or fellowship that is not awarded directly by the University of San Diego. For example, many companies offer scholarships to the dependents of their employees. Fraternal organizations, such as the Elks or Rotary International, assist many students in meeting their educational costs. You may find local scholarship information online by searching "scholarships in (your city)."

The USD Office of Financial Aid, Scholarships section has helpful information to guide students in applying for outside/private sources of financial aid. Our website explains how to initiate the process of applying for outside/private scholarships.

Current scholarship opportunities are posted on the [USD One Stop Student Center website](#). Additional scholarship sources and search programs can be found at [www.finaid.org](http://www.finaid.org).

Note that all outside scholarships (including ROTC funds) must be coordinated with need-based aid. Depending on donor criteria and the documented need of the student, outside scholarships typically reduce the amount of loans or employment programs in a financial aid offer.

## Military Programs

Naval Reserve Officers Training Corps (NROTC)

There are 3 program options within NROTC San Diego: the National Scholarship program, the San Diego Consortium's College Program, and the USD/SDSU Preparatory Program.

The National Scholarship program consists of a four-year scholarship including tuition, fees, textbook stipend, uniforms, and a monthly subsistence pay that varies based on your grade level. You can apply online at <https://www.netc.navy.mil/commands/naval-service-training-command/nrotc/apply/>

The College Program is designed for first-year students and/or sophomores not selected for the Four Year National Scholarship, but desire to compete for a two or three-year Sideload Scholarship. The 2 and 3-year sideload scholarship eligibility and application requirements can be found here: <https://www.netc.navy.mil/Commands/Naval-Service-Training-Command/NROTC/Program-Info/> (under scholarship opportunities). For the College Programmers in the unit, they are provided uniforms and Naval Science textbooks and if they are selected for Advanced standing they receive a stipend of: Junior - \$350 per month, Senior - \$400 per month. Further information is available on the NROTC Unit website at <https://www.sandiego.edu/nrotc/prospective-students/college-program.php>

The Preparatory scholarship is a 5-year education pathway to a commission as a Naval Officer and is designed to improve students' academic and life skills to the point

they are prepared to compete in the rigorous academic challenges associated with the NROTC program. The program consists of a “preparatory year” where a student participates in either the University of San Diego’s or San Diego State University’s scholastic preparatory program on campus. *The preparatory year tuition, fees, and on-campus housing is funded by the university, federal government, and state of California, if applicable. Please note, need-based financial aid cannot exceed federal need.* At the University of San Diego, housing and food are funded for all four years of undergraduate enrollment. Upon successful completion of either university’s preparatory year, the student is awarded a 4-year NROTC National Scholarship which provides full tuition and fee coverage, as well as other benefits. Further information and application information can be found here: <https://www.sandiego.edu/nrotc/nrotc-prep-program.php>

Prospective Students are encouraged to visit the unit's webpage at <https://www.sandiego.edu/nrotc/prospective-students/> and view the program newsletter containing additional information at: <https://docs.google.com/presentation/d/1FeVpHtTs84FCnrE9-JCxPV1b8GcjlUJKCpblkYK4D9w/edit?usp=sharing>

#### Army Reserve Officers Training Corps (AROTC)

Army ROTC Scholarships consist of two-, three-, and four-year scholarship options based on the time remaining to complete your degree, full tuition scholarships, the option for room and board in place of tuition, if you should qualify, and additional allowances for books and fees. You can apply online at [www.goarmy.com/rotc/scholarships.html](http://www.goarmy.com/rotc/scholarships.html)

Army ROTC scholarships also provide a \$420 per month living allowance for each school year. Non-scholarship Cadets in ROTC advanced courses (3rd and 4th year) also receive this allowance. Non-scholarship Cadets in ROTC advanced courses (3rd and 4th year) also receive this allowance as long as they are contracted.

Contact the San Diego State University Army ROTC Recruiting Operations Officer, Mr. Michael Brantley at email [armyrotc@sdsu.edu](mailto:armyrotc@sdsu.edu), telephone [619-594-4943](tel:619-594-4943). Further information is available at [www.sandiego.edu/arotc](http://www.sandiego.edu/arotc).

#### Air Force Reserve Officer Training Corps (AFROTC)

While attending USD, students may participate in Air Force ROTC at San Diego State University. USD applicants in High School can apply for an Air Force ROTC scholarship that awards students up to 100% USD tuition for 4 years. Additionally, qualified USD students with at least one semester of Air Force ROTC can compete for in-college scholarships which include 2-3.5 years of tuition, fees, a monthly student stipend, and a semester textbook stipend. For more information, contact the SDSU Air Force ROTC unit at [75afrotc@sdsu.edu](mailto:75afrotc@sdsu.edu).

When a student attends USD with the ROTC Scholarship covering full tuition and fees, USD offers students a partial room and board grant to apply toward approximately half of the semester's on-campus room and board costs. If the ROTC Scholarship recipient has been awarded an undergraduate merit scholarship from USD that merit scholarship applies toward on-campus room and board charges instead.

In addition, if the ROTC Scholarship recipient is not a merit scholarship recipient, that student may opt to participate in the ROTC Fellows Grant program for their second semester and future semesters. Participation in the ROTC Fellows Program requires an on-

campus work component in a few select locations on campus and offers a preset amount to apply toward the total semester on-campus room and board cost.

### **Other Military and Veteran Resources**

For military connected students, there are a variety of financial aid programs that you may be eligible for. VA Education and Training Benefits include, **Montgomery Bill (CH 30)**, **Post 9/11 GI Bill® (CH 33)**, **Vocational Rehabilitation & Employment (CH 31)**, **Fry Scholarship and Survivor's and Dependents Educational Assistance Program (DEA)**. Along with the Post 9/11 GI Bill®, USD is happy to participate in the **Yellow Ribbon Program**. Additional benefits may include **Military Tuition Assistance (TA)** for active-duty service members. There are **military-connected scholarships** for students at USD and in the community. For more information or additional questions, please visit our website at [www.sandiego.edu/military](http://www.sandiego.edu/military) or call the Military & Veteran's Program [\(619\) 260-7483](tel:6192607483) or email [military@sandiego.edu](mailto:military@sandiego.edu).

### **USD Monthly Tuition Payment Plan**

USD offers a monthly payment plan to allow for payment in four or five (per semester) payments, subject to adjustments, covering actual expenses per semester. If you had a prior contract plan, your eligibility is subject to verification. The Monthly Payment Plan operates according to the following guidelines:

- The student's account balance with the University must not be delinquent and prior semester charges must have been paid on a current basis to be considered for the Monthly Payment Plan.
- To sign up for the monthly payment plan, you will need to log in to your MySanDiego portal account and click on the My Student Account menu option under the Torero Hub Tab. Tuition and fees must already be billed for you to enroll online.
- Payments begin on August 1 for the Fall semester and on January 1 for the Spring semester plan.
- Adjustments are made to remaining contract payments as charges and/or credits occur. Charges for various fines, citations or other non-contractual charges are payable immediately and are not deferred over any remaining Payment period.
- In the event of a contract default, USD may refuse the student or contract buyer a subsequent Monthly Payment Plan.
- All payments, which are due on the first of the month (not postmarked) throughout the contract life, must be current. If a student's Payment plan is not kept current, the University reserves the right to cancel the student's class reservation and room and meal plan arrangements. If payments are not current at the time of the Fall and/or Spring semester fee payment/registration deadlines, the \$150 late payment/registration fee must be paid.
- If delinquent, your account may be removed from the monthly payment plan and be assessed monthly interest on the outstanding account balance.
- A \$50 processing fee must be paid when signing up for each semester. The processing fee is charged per semester and is nonrefundable.

- Tuition payments received are refundable in accordance with the University's published refund policy. Please consult the Undergraduate or Graduate Bulletin.
- Monthly payment plans are not available for Study Abroad Programs, Summer Sessions or Intersession.
- The University reserves the right to change the terms of the monthly payment plan, including enrollment fee amount and number of payments, prior to the start of any given semester.

Additional information regarding the payment plans is available on the [One Stop Student Center website](#) or at (619) 260-2700.

### **Accelerating Graduation**

Students who complete Advanced Placement Tests (AP), International Baccalaureate exams (IB), or the College-Level Examination Program (CLEP) with acceptable scores may receive college credit from the University. To obtain CLEP credit, please have your score(s) sent to the University Registrar. Bring a copy of your score(s) to the One Stop Student Center, along with a completed [Application for Credit by Examination](#) form. A processing fee for CLEP of \$25.00 for each accepted unit must be paid via check, cashier's check or money order at the One Stop Student Center in UC 126. [Click here](#) to view approved AP, IB, and CLEP information. The One Stop can be reached with any questions by emailing [onestop@sandiego.edu](mailto:onestop@sandiego.edu).

Also, you may want to enroll in Summer Session(s), Intersession, or a heavier course load during the Fall/Spring Semesters in order to graduate in less time. Tuition costs at USD are the same for 12 – 18 units for undergraduate students during the Fall/Spring Semesters. Tuition for Summer Session(s) and Intersession are billed separately at the per unit rate. A separate financial aid application is required to be considered for Summer or Intersession financial aid.

### **Student Employment**

USD offers on-campus part-time job opportunities for students who do not qualify for the Federal Work-Study Program. Approximately 400-500 of these positions exist during an academic year. In addition, the University assists USD students in finding off-campus employment within the San Diego metropolitan area. Please visit the [Student Employment website](#) for more information about non-Federal Work-Study jobs both on and off-campus. You may also contact the USD Student Employment at [usdsec@sandiego.edu](mailto:usdsec@sandiego.edu) for more information regarding these work opportunities which do not require documented need.

### **Employer Paid Tuition Plans**

There are employers who provide Tuition Assistance or Refund Plans to assist employees in obtaining advanced degrees. These plans often provide reimbursement of tuition costs and fees. The employer may require that the course be job related, and pre-approval by a manager or supervisor may be required. Some employers provide flexible work schedules for the student/employee. Check with your employer's Human Resources/Benefits office.

### **State Financial Aid Programs**

Some states have their own financial aid programs for eligible students. Contact the State Educational Agency in your state of permanent residence for more information.

## **Private Loans (Non-Federal) Programs**

In addition to loans from the William D. Ford Federal Direct Loan Program (DL), Federal Direct Subsidized and Unsubsidized Stafford and Federal Direct PLUS Loans – Parent PLUS & Grad PLUS), there are Private Loan Programs available to students and parents who can demonstrate credit worthiness.

Generally, the interest rates can vary based on the student's credit worthiness and whether a creditworthy cosigner is used. Currently, the Private Loan interest rate can be less than loans available under the Federal Direct Parent and Grad PLUS Loan Program. Interest rates can be fixed or variable and adjusted monthly, quarterly or capitalized once at the end of the loan period. Most lenders offer a variety of repayment options, grace periods; as well as a longer repayment period (e.g., up to 15 or 20 years) and Private Loan Consolidation.

The Federal guidelines implemented as part of Regulation Z of the Higher Education Opportunity Act (HEOA), require the lender to send three different Truth In-Lending Disclosures. An Application Disclosure, an Approval Disclosure and a Final Disclosure, are sent to the borrower throughout the loan application process. In addition, the lender will send the borrower an "Applicant Self-Certification Form". Borrowers will need to review, complete and return the signed "Applicant Self-Certification Form" to the lender in a timely manner to ensure the disbursement of their loan funds. Failure to return the "Applicant Self-Certification Form" will delay the disbursement of their loan funds. **Note: There is a 10 day "right to rescind" the loan, which can cause delay in the release of the loan funds, so apply early.**

For more detailed information and the Private Loan lender list, please go to the [One Stop Student Center website](#).

## **FOR MORE INFORMATION**

Comparative Information regarding various [Private Loan Programs](#) and [Sparrow Search and Compare](#)

### **USD Monthly Tuition Payment Plan**

Contact the USD One Stop Student Center [onestop@sandiego.edu](mailto:onestop@sandiego.edu) or at (619) 260-2700